Strengthening UALR’s Financial Position

Faculty Senate
January 24, 2014
AGENDA

- Enrollment and Retention Trends
- Budgetary Impact of Enrollment Trends
- Moving Forward: Strengthening UALR’s Financial Position
Enrollment and Retention Trends
TOTAL STUDENT HEADCOUNT
(FALL TERM)
The TOTAL STUDENT HEADCOUNT (SPRING TERM) for Spring 2014 has not been entered into BANNER.

* Final Concurrent Numbers for Spring 2014 have not been entered into BANNER.
INCOMING UNDERGRADUATE STUDENTS
(FALL TERM)
INCOMING UNDERGRADUATE STUDENTS (SPRING TERM)

* Final Concurrent Numbers for Spring 2014 have not been entered into BANNER.
TOTAL SSCH (FALL TERM-IN THOUSANDS)
FIRST-TIME, FULL-TIME RETENTION (FOR FALL-TO-FALL SEMESTER)
First-Time, Full-Time Retention (For Spring-to-Spring Semester)

- 1st to 2nd Year
- 2nd to 3rd Year
- 3rd to 4th Year
- 4th to 5th Year
- 5th to 6th Year

Yearly Retention Rates:
- 2006: 43.2%
- 2007: 36.2%
- 2008: 42.0%
- 2009: 55.8%
- 2010: 40.9%
- 2011: 46.8%
- 2012: 44.8%
Budgetary Impact of Enrollment Trends
UNKNOWN FACTS FOR FY15

- Level of State Appropriations
- Cost of Health Insurance
- Tuition Increase to be Approved by UA Board of Trustees
ADDITIONAL FACTORS TO CONSIDER FOR FY 2015 BUDGETARY PROCESS

- General State of Economy
  - Arkansas
  - United States
- Changes to Federal Financial Aid
- Changes to Arkansas Lottery Scholarship
- Drop in PTC Enrollment during Academic Year 2013-2014
<table>
<thead>
<tr>
<th>Year/Term*</th>
<th>SSCH Change</th>
<th>Revenue Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2012</td>
<td>-1%</td>
<td>$(552,500)</td>
</tr>
<tr>
<td>FY 2013</td>
<td>-2.8%</td>
<td>$(1,434,168)</td>
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<tr>
<td>Fall 2013</td>
<td>-4.8%</td>
<td>$(1,252,824)</td>
</tr>
<tr>
<td>Spring 2014</td>
<td>-6.5%⁺</td>
<td>$(1,888,782)⁺</td>
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</tbody>
</table>

* Without Concurrent  
⁺ Projected
ENROLLMENT TRENDS IMPACT ON FY 2014 UALR BUDGET

FY 2014 Revenue from SSCH Decline

Versus FY 2011

$(5,128,264)
FY 2015 Revenue from SSCH Decline
Versus FY 2011

$(10,000,000)
Moving Forward: Strengthening UALR’s Financial Position
STRATEGIES

- Make Student Success Everyone’s Job
- Increase the Yield of the Undergraduate and Graduate Student Application Pool
- Create Additional Sources of Revenue
- Contain Costs
- Establish Strategic Partnerships with Two-Year Institutions and Military
If Every Faculty Member Commits to Keep One Student Engaged per Academic Year

500 Faculty x 30 Credits/Academic Year x $250/Credit Hour

= $3,750,000
Percentage of Students Who Apply to UALR and then Enroll in the Institution

- 2013: 27.19%
- 2014: 37.00%
CREATE ADDITIONAL SOURCES OF REVENUE

- Offer Degree-Completion Programs
- Expand Online Offerings of Strategically Selected Programs
- Recruit the First UALR ARA Scholar
- Increase Number of Proposals Submitted to Seek External Funding for Research, Contract Work, and Programmatic Initiatives
CONTAIN COSTS

- Implement New Organizational Structure to Support Academic Offerings
- Build Student-Centric Processes: Process Analysis and Reengineering
- Streamline Academic Course and Program Offerings
- Manage Strategically the Positions that Become Vacant from the Early-Retirement Process
Establish Strategic Partnerships with Two-Year Institutions and Military

- Pulaski Technical College (PTC)
- College of the Ouachitas (COTO)
- Little Rock Air Force Base (LRAFB)
  - Community College of the Air Force
  - Air University
- Camp Robinson (CR)
  - National Guard Professional Education Center