

Terms and Conditions for Financial Aid Recipients

Accepting Award Offers on the UALR on-line BOSS system

Several financial aid programs require you to officially accept the offer of assistance before the award can be finalized. Please read this information carefully and follow the instructions to view and accept your awards. Note that only some types of financial aid awards require on-line acceptance. For example, Pell Grants and SEOG (Supplemental Educational Opportunity Grant) awards do not require an on-line acceptance.

The following awards **require** on-line acceptance in BOSS to finalize the award:

- Federal Work Study Award
- Federal Student Loans

Work Study

Work Study awards have a three-week acceptance deadline. If you do not accept the work study award within three weeks of the date it was offered to you, the award will be cancelled.

If you accept a Work Study position, you should then secure a position on campus. You'll often see positions posted on bulletin boards across campus. You can submit an application for an available position on-line at http://www.ualr.edu/ccps_dept/new/workstudy.asp. If you would like to review a list of available positions, just go to http://www.ualr.edu/ccps_dept/new/Symplicity.asp.

Student Loans

- The loan amount(s) you are offered are the maximum base amounts(s) you are eligible to receive.
- **You must be enrolled at least half-time and attending courses to receive your loan funds.**
- Subsidized Stafford Loans are need based awards. The federal government subsidizes the award by paying the interest for you while you are in school.
- Unsubsidized Stafford Loans are non-need based awards and the interest accrues on the loan while you are in school.
- Graduate PLUS Loans are non-need based loans, and also require the student to pass a credit check.
- You should only borrow what you need. Remember this is a loan that must be repaid in full, with interest. You may decrease an award amount.
- You should accept Subsidized Stafford Loan funds before accepting an Unsubsidized Stafford Loan. You should accept Unsubsidized Stafford Loan funds before accepting a Graduate PLUS loan.
- If you discover you need additional student loan funds, talk with your financial aid advisor.
- **If you are a new student loan borrower at UALR, you must also**
 1. choose a lender from the list provided or identify any participating lender of your choice; and
 2. complete student loan counseling interview at <http://www.mapping-your-future.org>
 3. complete a Master Promissory Note (MPN) if this is the first time you will borrow from your lender

Other Financial Assistance

If you are receiving any other source of assistance to help with your cost of attending UALR (scholarships, tuition assistance, employee discounts, veteran's assistance, etc.) ***you must notify UALR immediately. The quickest way to notify UALR is to add the resource in your BOSS record.*** Per federal law, all financial assistance cannot exceed your Cost of Attendance. Awards may be reduced and/or cancelled once we learn about other resources.

Review Award Messages and Financial Aid Requirements

Be sure to click on each of the links at the bottom of the "Accept Award Offers" page in BOSS.

View my award messages gives you specific information about your awards.

View the status of my financial aid requirements displays the status of all required documents, and will tell you which requirements are missing or in an incomplete status.

UALR Email Account

UALR student email accounts are created within 24 hours of class registration. UALR email is an official means of communication. You should check your account regularly. Important UALR information, such as semester billing statement, registration information, financial aid notices, and inclement weather information will be sent to your UALR email account. The UALR email system can be accessed at <https://mail.ualr.edu> For more information, contact Computing Services at 501.569.8720.

