

# Terms and Conditions for Financial Aid Recipients

## Important Information about Your Financial Aid Eligibility

### State and Federal Title IV Student Aid Programs

Regulations require that recipients of federal and state student aid programs must meet requirements for admission, enrollment, and satisfactory academic progress (SAP).

Examples of state and federal Title IV programs include: Arkansas Challenge Scholarship, Arkansas Workforce Grant, Go Grant, Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (SEOG), Academic Competitiveness Grant (ACG), Science and Math Access to Retain Talent Grant (SMART), Federal Work Study (FWS), Federal Subsidized Stafford Loan, Federal Unsubsidized Stafford Loan, Federal Parent Loan for Undergraduate Students (PLUS), and Graduate PLUS Loan (GPLUS).

Be sure to review the *Award Messages* section in BOSS for specific information about the terms and conditions of your awards. In addition, The Guide to Federal Student Aid, <http://studentaid.ed.gov/PORTALSWebApp/students/english/funding.jsp>, outlines the eligibility requirements for specific Title IV programs. Before accepting any financial aid award, make sure you understand your rights and responsibilities. To learn more about financial aid options, visit <http://ualr.edu/financialaid/>

### Admission

Only students who are fully admitted, degree-seeking students with all requirements submitted are eligible to receive Title IV, state of Arkansas, and institutional financial aid funds. Students admitted with a provisional, temporary, special, non-degree-seeking, or transient admission status are *not* eligible for Title IV financial aid.

### Federal Title IV Financial Need Calculation

A student applying for federal financial aid must complete a Free Application for Federal Student Aid (FAFSA) online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) (UALR's school code is 001101). The results are used to determine financial need.

$$\begin{array}{r} \text{COST OF ATTENDANCE} \\ - \text{EXPECTED FAMILY CONTRIBUTION} \\ \hline = \text{REMAINING FINANCIAL NEED} \end{array}$$

**All** sources of aid (scholarships, stipends, assistantships, employee discounts, Vocational Rehabilitation, JTPA, etc.) cannot exceed your remaining financial need, or an overaward occurs. An overaward requires federal aid to be reduced. **You must notify UALR Financial Aid of any assistance you expect to receive that is not listed on your Award Notice.** Your award letter will also define your Cost of Attendance. This amount is the maximum of total financial assistance you may receive in financial aid (from all sources) for the enrollment period outlined on the Award Letter.

### Enrollment

Financial aid is awarded with the assumption that the student is regularly admitted and will enroll full-time (12 or more hours undergraduate; 9 or more hours graduate or professional) at UALR. Financial aid funds are disbursed to the student each semester based on the final number of hours enrolled as of the financial aid registration deadline. Hours taken for Audit, College Level Examinations Programs (CLEP), Department Credit, Proficiency Examination Program, or Advanced Placement are **not** counted when determining enrollment for financial aid purposes.

Part-time students are eligible for some types of aid. The dollar amount awarded and paid to the students will depend upon the number of hours enrolled. Most Title IV financial aid programs require a minimum of half-time enrollment. Some programs require full-time enrollment.

**Remember: You must be fully admitted and enrolled at least *half-time* to receive federal loan funds. *Minimum* enrollment requirements are:**

**NOTE:** *Dropping below half-time status after receiving loan funds may cancel eligibility for future loan disbursements.* Students who are enrolled in coursework at a different level (for example, graduate students enrolled in undergraduate coursework), must document that the coursework is a requirement for their intended program of study. If the classes are not a requirement for the program, the classes will not be counted for financial aid eligibility

## **Drops and Withdrawals**

Consult the Office of Admissions and Financial Aid **before** you drop or withdraw from classes. The Satisfactory Academic Progress policy requires that you make good academic progress in any semester you receive financial aid. Dropping classes or withdrawing from the semester may prohibit you from receiving financial aid in future semesters and may result in a repayment owed to UALR.

Review UALR's Return of Title IV Funds Policy, <http://ualr.edu/financialaid/index.php/home/policies-and-standards/withdrawals/> , to better understand if you may owe a repayment.

If you are a student loan recipient, you are also required to complete loan exit counseling when you leave campus, withdraw, or drop to less than half-time enrollment.

## **Your Privacy**

UALR policies and procedures are in full compliance with regulations implementing the Family Educational Rights and Privacy Act of 1974 (FERPA). Policies and procedures regarding student records are published in the [UALR Student Handbook](#). To learn more about how the Family Educational Rights and Privacy Act (FERPA) protects the privacy of your educational records, go to <http://www.ed.gov/policy/gen/guid/fpco/ferpa/ps-officials.html>

## **Campus Safety Summary**

The Jeanne Clery Disclosure of Campus Security Policy and Campus Crime Statistics Act of 1998 requires the reporting of crime statistics. A summary of UALR crime statistics is available at <http://ualr.edu/publicsafety/20082009summary.pdf>

## **Student Success**

We want you to be successful. Financial assistance is important in allowing you to have affordable access to the education of your choice. Check out <http://nces.ed.gov/collegenavigator> to learn about college graduation and retention rates. Many support services across campus such as academic advising, personal counseling, health services, and tutoring work together to assist you in being academically successful and able to complete your chosen degree program. We want you to stay in school and graduate.

## **Contact Us**

Your financial aid advisor is here to assist you. Let us know if you have any questions about your financial aid. You may contact us by email at [financialaid@ualr.edu](mailto:financialaid@ualr.edu) or by telephone at 501.569.3035. The Office of Admissions and Financial Aid is located on the UALR campus in the Administration South Building, Room 208.