

Summer 2012 Financial Aid for Law Students

Important Dates for Summer Aid

- The priority deadline to apply for Summer Financial Aid is May 1, 2012
- The final deadline to apply for Summer Financial Aid is June 30, 2012

Summer Application Processing

Summer Applications are processed in date order. Summer financial aid applications must be submitted by **May 1st** in order for the application to be processed and for aid eligibility to be determined by the summer payment deadline.

General Eligibility Requirements

- Submitting a summer application does not guarantee eligibility for summer financial aid.
- Students must be fully admitted to a degree program at UALR in order to receive financial aid funds.
- Students must make Satisfactory Academic Progress in order to receive financial aid funds.
- Students cannot be in default on a student loan or owe a repayment to a federal grant.
 - UALR must have received valid results from the 2011-2012 Free Application for Federal Student Aid (FAFSA) before we can determine summer aid eligibility. This application uses information from your 2010 federal tax returns. Apply on-line at www.fafsa.gov. **The deadline to file the 2011-2012 FAFSA is June 30, 2012.**
- The UALR on-line summer aid application (<http://boss.ualr.edu>) is also required in order to apply for summer financial aid. You must be registered in classes for the summer term before you can submit a Summer Application.
- You must have submitted all required documents (tax forms, verification worksheet, etc.) to UALR before you can receive summer financial aid. You can review the status of your required documents at <http://boss.ualr.edu>.
- Additional financial assistance from any source will affect federal aid eligibility. Failure to report other sources of aid may result in the required repayment of federal financial aid funds.

Eligibility for Federal Student Loans During the Summer Term

- Stafford Loan funds received during the preceding fall and spring terms will determine eligibility for summer loan funds. Federal Stafford Loan eligibility is determined on an academic-year basis. If you receive the maximum loan amount(s) (\$8,500 subsidized/\$12,000 unsubsidized) during the fall and/or spring semesters, you will not be eligible for a summer Stafford loan. Note: Borrowing Stafford loan funds for summer may affect your loan eligibility for the following fall and/or spring terms.
- Law School students who have exhausted their Stafford Loan eligibility should pursue a Federal Graduate PLUS loan. Unlike the Stafford loan, eligibility for a Graduate PLUS loan is based on the borrower's credit history and the lender may require an endorser. More information about the Graduate PLUS program is available at www.studentloans.gov.
- You must be enrolled at least half-time, a minimum of 4 law hours in the summer term, in order to qualify for federal loan funds.

NOTE: Law Students who are pursuing a dual degree program and are enrolled in **graduate hours only** for the summer semester must meet the half-time enrollment requirements for graduate students in order to be eligible to receive federal loan funds:

<http://ualr.edu/registration/index.php/home/am-i-full-time-half-time-or-part-time/>

- **APRIL 2012 UPDATE:**

New Federal Regulations Regarding Eligibility for Subsidized Federal Loan Funds Graduate/professional students are not eligible for subsidized federal loan funds after June 30, 2012. This means that law students cannot receive a subsidized loan for loan periods beginning on or after July 1, 2012. The UALR Law 2012 Summer Term begins on May 29, 2012. Therefore, law students who otherwise qualify for a subsidized loan for the summer 2012 term will be eligible to receive subsidized funds, regardless of the actual disbursement date of the loan. Note that **no** subsidized loan funds will be available to UALR law students as of Fall 2012.

Summer Disbursement of Loan Funds

- You cannot receive federal loan funds unless you are enrolled at least half-time, a minimum of 4 law hours in the summer term.
- All summer loans will be disbursed in a single disbursement at the beginning of the law summer term.
- All charges must be paid in full before any funds are released to the student. The amount of financial aid funds credited to your account must be greater than the charges due in order for refund check to be created. If the amount of aid credited to your student account does not exceed your charges, you will not receive a refund check or direct deposit.
- No **subsidized** loan can be disbursed after June 30, 2012. Subsidized funds not disbursed as of the June 30th deadline must be reprocessed as an unsubsidized loan. There are no exceptions to this requirement.

Summer Registration Requirements

You must be registered in classes for the summer term before you are eligible to submit a summer application. For more information about registering for the summer go to <http://boss.ualr.edu>.

If you change your summer enrollment after submitting your application, you must notify the Office of Admissions and Financial Aid immediately. Any change in enrollment could affect aid eligibility.

You must be enrolled at least half-time order to be eligible for a student loan.

How to Apply for Summer Aid

- Complete the 2011-2012 [Free Application for Federal Student Aid](#) (FAFSA). This application uses information from your 2010 federal tax returns, and is available at www.fafsa.gov. **The deadline to file the 2011-2012 FAFSA is June 30, 2012.** If you have already completed a 2011-2012 FAFSA, you do not need to complete a new one. To verify whether UALR has received your FAFSA: <http://boss.ualr.edu>
- The UALR on-line summer aid application is also required in order to apply for summer financial aid.

You must be registered in classes for the 2012 summer term before you can submit a Summer Application:

- Log on to the UALR BOSS system: [UALR BOSS System](#)

- Click on Enter Secure Area (LOGIN)
- Enter your UALR ID number (Your "T" number) and your PIN and click on Login
- Review Important Dates and click on Click here to continue. . .
- Click on "Financial Aid"
- Click on "Summer 2012 Financial Aid Application"
- Follow the instructions for submitting a summer financial aid application
- **The priority deadline to apply for Summer Financial Aid is May 1, 2012**
- **The final deadline to apply for Summer Financial Aid is June 30, 2012**

Alternative Education Loans

Alternative loans are private sources of student financial assistance. Eligibility for the loan is based on the applicant's credit rating. A co-signer may be required. Students may apply for an alternative loan if they do not qualify for federal financial aid or if they need additional financial aid resources to meet the cost of attendance.

Note: The total amount of aid received from all sources cannot exceed the student's cost of attendance.

Law School students who are eligible for federal financial aid should pursue a Federal Graduate PLUS loan instead of an alternative loan.