Terms and Conditions
for Financial Aid Recipients

Important Information about Financial Aid Awards
Effective Fall 2013, Spring 2014, Summer 2014

Accepting Award Offers

Several financial aid programs require you to officially accept the offer of assistance before the award can be finalized. Please read this information carefully and follow the instructions to view and accept your awards in the UALR on-line BOSS system. Note that only some types of financial aid awards require on-line acceptance. For example, Pell Grants and SEOG (Supplemental Educational Opportunity Grant) awards do not require an on-line acceptance.

The following awards require on-line acceptance in BOSS to finalize the award:

- Federal Work Study Award
- Federal Student Loans

Work Study

Federal Work Study awards must be accepted. If you do not accept the work study award within three weeks of the date it was offered to you, the award may be cancelled so other qualified students can be offered the limited funds.

If you accept the Federal Work Study award, you must then secure a position on campus. You’ll often see positions advertised on campus bulletin boards, by email, and on UALR websites. Many offices and departments at UALR hire UALR students for work study positions. In addition, the Office of Admissions and Financial Aid maintains an on-line listing of open positions. Note that work study openings for the Fall 2013 and Spring 2014 terms will not be posted until closer the beginning of the term(s).

You will earn your award at a rate of minimum wage, $7.25 per hour, as you work in the position you secure. You’ll report your hours worked each pay period (on the 15th and 30th/31st of each month) and then you’re paid for those hours worked at the next pay period. Federal Work Study awards are not paid until you have worked and reported the hours worked. If you are unable to work enough hours to earn your full award, the remaining funds will be re-allocated to other eligible students who qualify for Federal Work Study.

Federal Work Study is a great opportunity to develop good job skills and establish influential future references all with a convenient on-campus location. The wages earned support you financially throughout the semester.

For more information: http://ualr.edu/financialaid/workstudy
Student Loans

- The loan amount(s) you are offered are the base amount(s) you are eligible to receive.
- **You must be enrolled at least half-time and attending courses to receive your loan funds.**
- Subsidized Stafford Loans are need-based awards. The federal government subsidizes the award by paying the interest for you while you are in school.
- Unsubsidized Stafford Loans are non-need based awards and the interest accrues on the loan while you are in school.
- Graduate PLUS Loans are non-need based loans, and also require the student to pass a credit check. The interest accrues on the loan while you are in school.
- You should only borrow what you need. Remember this is a loan that must be repaid in full, with interest. You may decrease an award amount.
- You should accept Subsidized Stafford Loan funds before accepting an Unsubsidized Stafford Loan. You should accept Unsubsidized Stafford Loan funds before accepting a Graduate PLUS loan.
- If you discover you need further student loan funds, talk with your financial aid advisor about any additional unsubsidized Stafford loan eligibility.
- All student loan borrowers who are receiving their first student loan at UALR must complete on-line loan counseling at [http://StudentLoans.gov](http://StudentLoans.gov)
- All new student loan borrowers must complete a Master Promissory Note (MPN). This requirement can be completed on line at [http://StudentLoans.gov](http://StudentLoans.gov)

Other Financial Assistance

If you are receiving any other source of assistance to help with your cost of attending UALR (scholarships, tuition assistance, employee discounts, veteran’s assistance, etc.) **you must notify UALR immediately**. Per federal law, the total amount of financial assistance cannot exceed your Cost of Attendance (refer to the Financial Aid Eligibility document [http://ualr.edu/admissions/vault/1314_TC_INFO.pdf](http://ualr.edu/admissions/vault/1314_TC_INFO.pdf) for more information). Awards may be reduced and/or cancelled once we learn about other resources.

Review Award Messages and Financial Aid Requirements

Be sure to click on each of the links at the bottom of the “Accept Award Offers” page in BOSS.

**View my award messages** gives you specific information about your awards.

**View the status of my financial aid requirements** displays the status of all required documents, and will tell you which requirements are missing or in an incomplete status.

You are encouraged to log into your BOSS account on a regular basis and review the Financial Aid Checklist for the current status of your financial aid records.

Email Notifications

The UALR Office of Admissions and Financial Aid uses email to communicate with students. Students are contacted via the email address they listed on the Free Application for Federal Student Aid (FAFSA). If no email address is provided on the FAFSA, email communication will begin as soon as the UALR email address is created.

2/13/2013
UALR Email Account

UALR student email accounts are created within 24 hours of admission to the university. UALR email is an official means of communication. You should check your account regularly. Important information, such as semester billing statement, registration information, and inclement weather information will be sent to your UALR email account. If you consistently use another email account, we recommend you set your UALR account to forward messages to that email address.

The UALR email system can be accessed via the UALR portal: portal.ualr.edu. For more information, ualr.edu/itservices/catalog/email/ or contact IT Services at 501.916.3011.