Finance 2010-011

Institution: University of Arkansas at Little Rock (106245)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- (●) GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ( ) FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Arkansas at Little Rock (106245)

Finance - Public institutions

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY)	Month:	7	Year:	2010
And ending: month/year (MMYYYY)	Month:	6	Year:	2011

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- (●) Unqualified
- ( ) Qualified (Explain in box below)
- ( ) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- (●) Business Type Activities
- ( ) Governmental Activities
- ( ) Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- (●) Auxiliary enterprises
- ( ) Student services
- ( ) Does not participate in intercollegiate athletics
- ( ) Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- (●) Yes - (report endowment assets)
- ( ) No

You may use the space below to provide context for the data you've reported above.

Institution: University of Arkansas at Little Rock (106245)

Part A - Statement of Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total current assets	65,359,260	**61,057,984**
	Noncurrent Assets		
31	Depreciable capital assets, net of depreciation	210,285,751	**179,271,784**
04	Other noncurrent assets **CV**=[A05-A31]	33,754,554	**64,684,427**
05	Total noncurrent assets	244,040,305	**243,956,211**
06	Total assets **CV**=(A01+A05)	309,399,565	**305,014,195**
	Current Liabilities		
07	Long-term debt, current portion	4,038,914	**5,739,927**
08	Other current liabilities **CV**=(A09-A07)	10,403,590	**6,549,290**
09	Total current liabilities	14,442,504	**12,289,217**
	Noncurrent Liabilities		
10	Long-term debt	96,212,043	**100,250,957**
11	Other noncurrent liabilities **CV**=(A12-A10)	7,556,012	**6,964,282**
12	Total noncurrent liabilities	103,768,055	**107,215,239**
13	Total liabilities **CV**=(A09+A12)	118,210,559	**119,504,456**
	Net Assets		
14	Invested in capital assets, net of related debt	131,677,846	**126,358,824**
15	Restricted-expendable	9,034,414	**9,009,968**
16	Restricted-nonexpendable	6,304,953	**5,434,389**
17	Unrestricted **CV**=[A18-(A14+A15+A16)]	44,171,793	**44,706,558**
18	Total net assets **CV**=(A06-A13)	191,189,006	**185,509,739**

You may use the space below to provide context for the data you've reported above.

Institution: University of Arkansas at Little Rock (106245)

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land & land improvements	28,691,858	**57,803,243**
22	Infrastructure	0	**0**
23	Buildings	238,241,821	**167,063,408**
32	Equipment, including art and library collections	59,285,103	**56,623,948**
27	Construction in progress	34,337,874	**36,794,506**
	Total for Plant, Property and Equipment **CV** = (A21+ .. A27)	360,556,656	**318,285,105**
28	Accumulated depreciation	150,270,905	**139,013,321**
33	Intangible assets, net of accumulated amortization	0	**0**
34	Other capital assets	0	**0**

You may use the space below to provide context for the data you've reported above.

Institution: University of Arkansas at Little Rock (106245)

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	57,701,833	**56,689,715**
	Grants and contracts - operating		
02	Federal operating grants and contracts	20,053,071	**19,283,661**
03	State operating grants and contracts	2,512,829	**3,414,418**
04	Local government/private operating grants and contracts	3,006,007	**2,894,905**
	04a Local government operating grants and contracts	0	**0**
	04b Private operating grants and contracts	3,006,007	**2,894,905**
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	9,112,681	**8,881,648**
06	Sales & services of hospitals, after deducting patient contractual allowances	0	**0**
26	Sales & services of educational activities	2,975,318	**2,659,825**
07	Independent operations	0	**0**
08	Other sources - operating **CV**=[B09-(B01+ ....+B07)]	2,330,561	**1,740,307**
09	Total operating revenues	97,692,300	**95,564,479**

Institution: University of Arkansas at Little Rock (106245)

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	**0**
11	State appropriations	66,793,761	**65,558,527**
12	Local appropriations, education district taxes, & similar support	0	**0**
	Grants-nonoperating		
13	Federal nonoperating grants	21,148,747	**17,896,485**
14	State nonoperating grants	9,616,103	**2,401,275**
15	Local government nonoperating grants	0	**0**
16	Gifts, including contributions from affiliated organizations	2,891,124	**13,678,533**
17	Investment income	2,177,802	**3,042,821**
18	Other nonoperating revenues **CV**=[B19-(B10+...+B17)]	758,171	**612,662**
19	Total nonoperating revenues	103,385,708	**103,190,303**
27	Total operating and nonoperating revenues **CV**=[B19+B09]	201,078,008	**198,754,782**
28	**12-month Student FTE from E12** **CV**=[B28a+B28b]	10,114	
	28a Undergraduates	7,499	
	28b Graduates	2,615	
29	Total operating and nonoperating revenues per student FTE **CV**=[B27/B28]	19,881	

Institution: University of Arkansas at Little Rock (106245)

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	227,000	93,750
21	Capital grants & gifts	1,663,146	2,017,317
22	Additions to permanent endowments	0	0
23	Other revenues & additions **CV**=[B24-(B20+...+B22)]	0	1,193,923
24	Total other revenues and additions	1,890,146	3,304,990
25	Total all revenues and other additions **CV**=[B09+B19+B24]	202,968,154	202,059,772

You may use the space below to provide context for the data you've reported above.

Institution: University of Arkansas at Little Rock (106245)

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
	Expenses and Deductions								
01	Instruction	66,193,697	40,768,734	9,782,889	3,409,263	5,181,707	1,374,879	5,676,225	**64,778,924**
02	Research	17,854,193	8,120,256	1,446,535	919,568	1,397,643	370,841	5,599,350	**16,937,115**
03	Public service	19,483,782	8,814,009	2,130,339	1,003,500	1,525,209	404,689	5,606,036	**18,161,795**
05	Academic support	26,226,910	10,832,708	2,766,880	1,350,800	2,053,068	544,747	8,678,707	**24,891,722**
06	Student services	9,526,310	5,237,436	1,458,864	490,646	745,729	197,867	1,395,768	**9,017,014**
07	Institutional support	15,467,135	8,557,665	3,318,552	796,625	1,210,782	321,261	1,262,250	**15,311,851**
08	Operation & maintenance of plant (see instructions)	0	4,453,148	1,332,365	-8,532,275	0	0	2,746,762	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	31,329,027						31,329,027	**23,470,867**
11	Auxiliary enterprises	10,909,231	3,936,520	943,397	561,873	853,985	226,591	4,386,865	**10,705,261**
12	Hospital services	0	0	0	0	0	0	0	**0**
13	Independent operations	0	0	0	0	0	0	0	**0**
14	Other expenses & deductions **CV**=[C19-(C01+...+C13)]	298,602	0	0	0	0	0	298,602	**371,537**
19	Total expenses & deductions	197,288,887	90,720,476	23,179,821	0	12,968,123	3,440,875	66,979,592	**183,646,086**
	Prior year amount	**183,646,086**	**88,262,338**	**21,848,749**		**11,611,809**	**3,555,840**	**58,367,350**	
20	**12-month Student FTE from E12** **CV**=[C20a+C20b]	10,114							
	20a Undergraduates	7,499							
	20b Graduates	2,615							
21	Total expenses and deductions per student FTE **CV**=[C19/C20]	19,507							

You may use the space below to provide context for the data you've reported above.

Institution: University of Arkansas at Little Rock (106245)

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions **(from B25)**	202,968,154	**202,059,772**
02	Total expenses & deductions **(from C19)**	197,288,887	**183,646,086**
03	Change in net assets during year **CV**=(D01-D02)	5,679,267	**18,413,686**
04	Net assets beginning of year	185,509,739	**167,096,053**
05	Adjustments to beginning net assets and other gains or losses **CV**=[D06-(D03+D04)]	0	**0**
06	Net assets end of year **(from A18)**	191,189,006	**185,509,739**

You may use the space below to provide context for the data you've reported above.

Institution: University of Arkansas at Little Rock (106245)

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	17,957,139	**15,414,523**
02	Other federal grants	1,826,488	**1,443,962**
03	Grants by state government	9,616,103	**2,401,275**
04	Grants by local government	0	**0**
05	Institutional grants from restricted resources	872,937	**782,139**
06	Institutional grants from unrestricted resources **CV**=[E07-(E01+...+E05)]	15,327,153	**13,605,638**
07	Total gross scholarships and fellowships	45,599,820	**33,647,537**
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	11,987,466	**8,548,403**
09	Discounts & allowances applied to sales & services of auxiliary enterprises **CV**= (E10-E08)	2,283,327	**1,628,267**
10	Total discounts & allowances **CV**=(E07-E11)	14,270,793	**10,176,670**
11	Net scholarships and fellowships expenses after deducting discount & allowances **(from C10)**	31,329,027	**23,470,867**

You may use the space below to provide context for the data you've reported above.

Institution: University of Arkansas at Little Rock (106245)

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	59,282,738	35,727,653
02	Value of endowment assets at the end of the fiscal year	68,318,020	12,618,857

You may use the space below to provide context for the data you've reported above.

Institution: University of Arkansas at Little Rock (106245)

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	$57,701,833	30%	$5,705
Government appropriations	$66,793,761	34%	$6,604
Government grants and contracts	$53,330,750	28%	$5,273
Private gifts, grants, and contracts	$5,897,131	3%	$583
Investment income	$2,177,802	1%	$215
Other core revenues	$7,954,196	4%	$786
Total core revenues	$193,855,473	100%	$19,167
Total revenues	$202,968,154		$20,068

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	$66,193,697	36%	$6,545
Research	$17,854,193	10%	$1,765
Public service	$19,483,782	10%	$1,926
Academic support	$26,226,910	14%	$2,593
Institutional support	$15,467,135	8%	$1,529
Student services	$9,526,310	5%	$942
Other core expenses	$31,627,629	17%	$3,127
Total core expenses	$186,379,656	100%	$18,428
Total expenses	$197,288,887		$19,507

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	10,114

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.