

THE ACCOUNTABLES

UALR Department of Accounting

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ASBPA BOARD MEETS AT UALR

The Arkansas State Board of Public Accountancy is the organization that handles applications for the CPA exam and is charged with licensing, regulating, and, in some cases, sanctioning CPAs and PAs (public accountants) in the state of Arkansas. Their mission is to “administer the public accountancy statues with the highest degree of integrity, competence and efficiency commensurate with the professional standards of certified public accountants and public accountants.”

On September 30, 2011, the Arkansas State Board of Public Accountancy held their quarterly board meeting in the Reynolds Building at UALR per invitation from Associate Professor Mike Watts. The Chancellor, Dr. Joel Anderson and the College of Business Dean, Dr. Anthony Chelte, met and greeted the Board along with Accounting Faculty and students. Dr. Anderson began the meeting with a few words followed by Dr. Chelte before the board meeting began. A continental breakfast and lunch was served.

PRESENTATIONS

- Dr. Gaurav Kumar made a presentation at the Central Chapter of the ASCPA on Sept. 12th. The presentation was titled *"The Current State of IFRS"*.
- Dr. Stephanie Farewell attended the September XBRL US national meeting in Nashville. In addition, she conducted interviews on auditor and client views of XBRL assurance engagements. She also went to Rhode Island to discuss *"The Impact of XBRL on the Financial Statement Audit."*

JOB OPPORTUNITIES

STAFF ACCOUNTANT

Qualifications: Accounting or finance degree. Must know Peachtree or similar software. Experience with payroll, payment of payroll taxes, tax compliance and filing of reports. Must have excellent oral and written communications skills. **Experience:** Minimum 3-5 years experience. Advertising agency or marketing exposure a plus.

For more information contact: E'van Steele, Advantage Communications, Inc. , 500 Broadway, Suite 402, Little Rock, AR 72201, 501.374.2220 (Office), 501.244.4914 (Direct) or esteele@advantageci.com

TAX POSITION

Tom May (a UALR grad) with Rasco Winter Abston Moore, would like to hire someone, preferably a CPA, who could work full-time through tax season and then drop back to 1/2 to 3/4 time outside of tax season. If interested, contact Mr. May at 375-8500.

AUDITING POSITION

Mr. John Craft is a partner with a local CPA firm that will be adding a person to their Audit staff. They are looking for a December graduate who is CPA exam eligible. If interested e-mail Mr. John Craft at: craft@craftveach.com

HAVE YOU DECLARED ACCOUNTING AS YOUR MAJOR?

Declaration of a major sets the process in motion for you to be assigned an advisor. If you have not declared a major – what are you waiting for? It only takes a minute!

1. Go to boss.ualr.edu
2. Select "Enter Secure Area."
3. Enter your T number and your PIN.
4. At the main menu, select the "Student Services and Financial Aid" option.
5. Select "Student Request Menu"
6. Select "Change your major and/or minor."
7. Select your 'First Major' from the drop down menu
8. Select the "submit" button to process the new information or select the "Reset" button to reset the form to the original information.
9. Review and verify the changes to be made and select the "confirm" button to finish.
10. You may return to the "Student Request Menu" by selecting the link at the bottom of the page, otherwise close the browser to protect your privacy.

If you have problems, contact Ms. Boyer at esboyer@ualr.edu



IMPORTANT DATES!

OCT. 12, 10:00 a.m.-2:00 p.m.
UALR Career Connections Day
DSC Ledbetter Rooms A, B, & C

OCT 24, 6:00-8:00 p.m. Ark.
Society of CPAs Becker CPA
Exam Overview. Register
through the "Student Lounge"
at the ASCPA website. Dinner
will be served.

OCT. 24, 5:30 p.m. Dean's
Forum Speaker Series. Roy
Sandbach, Proctor & Gamble
Research Fellow (Creator of
Tide-to-Go) "Innovating for
Billions", Business Atrium.
Reception following. Register
569-3356 or cobdean@ualr.edu

OCT. 25, 9:00-11:00 a.m. and
4:00-5:30 p.m. Dr. Sandbach
meeting with students. Topics:
Innovation, micro-lending,
emerging markets, etc.
Business Atrium. (Tentative)

NOV. 2, 5:00-6:00 p.m., Lecture
with the Leaders. Four high-
level local executives discuss
career entry and success.
Business Atrium. Register by
Oct. 28th.

Register through the College of
Business Career Center , RBUS
109C, or contact Jessica Carson
at: jvcarson@ualr.edu or
501.371.8009.



ACCOUNTANTS HAVE FUN!

Members of the UALR Accounting Faculty, David Dearman (far left in picture above) and Mike Watts (second from left) did a great job at the Economics Arkansas Trivia Challenge Fundraiser earlier this year. The quartet of gentlemen (who know so much meaningless information) battled to take second place after a slow start in the first round. Way to go David “Dang-It” Dearman, Mike “The Wizard” Watts, Bert “Madman” Madden, and Clay “Killer” Posey. The picture above shows our team with their signs (used by the COB cheering fans) and a plaque. Great job guys!

Note: UALR houses the Kenneth and Pat Wilson Center for Economic Education established in 2004. Professor Ken Galchus is the Director.



GET A JUMP START ON YOUR PROFESSIONAL CAREER

According to the September 2011 issue of the ASCPA Student News, “State CPA societies provide opportunities to develop leadership skills faster than in an academic or professional work environment. For example, attending chapter/committee meetings with CPAs and other professionals (like bankers and lawyers) exposes students to organizational skills and formal meeting procedures that will be helpful in working with clients. It doesn’t hurt to make connections with the movers and shakers in your community either.”

Student membership in the Arkansas Society of CPAs is free. There are several chapters throughout the state. Local chapters sponsor a variety of programs including meeting speakers, social events and update sessions on tax and other issues. For a membership application, visit the ASCPA website at www.arcpa.org

SPRING 2012 ADVISING!

**NOVEMBER 1-15
and DECEMBER 5-9**

ACCOUNTING HUMOR

An accountant is having a hard time sleeping and goes to see his doctor. “Doctor, I just can’t get to sleep at night.” “Have you tried counting sheep?” “That’s the problem – I make a mistake and then spend three hours trying to find it.” (author unknown)

In Case You Are Ever Asked...

There are 393 students enrolled in accounting classes for the Fall 2011 semester!

SCHOLARSHIP INFORMATION

The Department of Accounting has four scholarships available for students every Spring semester. They are: Arkansas Society of Certified Public Accountants Scholarship, Bell & Company Scholarship, Robert C. Culpepper Scholarship, BKD Scholarship, and Terri D. Thompson Endowed Scholarship. Applications will be available online in January 2012.

The Central Arkansas Chapter of the American Society of Women

Accountants will be awarding scholarships for the 2011-2012 academic year. The scholarships will be awarded to undergraduates or graduate students who are pursuing a bachelor or master’s degree in accounting, has 60 hours, has declared accounting as their major, and has 3.0 or better GPA. If interested contact Mike Watts or Libby Boyer in the Department of Accounting for an application. Completed application is due December 1st.



UALR Accounting Society

The Executive Committee of the UALR Accounting Society invites all Accounting students (anyone enrolled in any undergraduate or graduate accounting program) to participate in one of our Service Committees, now being formed. To accommodate students with either day or evening schedules, the bi-weekly Service Committee Planning Meetings are scheduled in RBUS 360 at either noon OR 5 pm on the dates shown below:

Tues., Oct 11 — 12-1 pm OR 5-6 pm Tues., Nov. 8 — 12-1 pm OR 5-6 pm

Tues., Oct 25 — 12-1 pm OR 5-6 pm Tues., Nov. 22—12-1 pm OR 5-6 pm

During these meetings, student members will be working together in their respective Service Committees to help develop and implement a wide variety of programs and activities including: social media communications, administration of bylaws/procedures, professional speakers programs, membership development, tutoring services, and more. There are many ways to help. If you wish to work with us but cannot attend the planning meetings, please email tjthompson@ualr.edu to let us know you are interested.

The UALR Accounting Society Executive Committee is: TJ Thompson (MAAC-Graduate); Holly Story (BS-Undergraduate); Cody French (BS-Post-Bac); Usha Nair (BS-Post-Bac); Lacey Chavez (BS-Undergraduate). Please join with us as we work toward achieving our mission to:

- promote the study and practice of the various professional specialty fields in accounting,
- provide opportunities for leadership development and professional growth, and
- encourage a sense of ethical and social responsibilities

UALR DEPARTMENT OF ACCOUNTING

College of Business
2801 S. University, RBUS 206
Little Rock, AR 72204

501.569.3351 (O)
501.683.7021 (F)

ualr.edu/accounting