



Office of
Financial Aid



PRIVATE EDUCATION LOANS

Private education loans are alternative sources of student financial assistance.

- Graduate and Law students who are eligible for federal loans and need additional assistance should pursue a **Federal Graduate PLUS loan** instead of a private loan.
- Eligibility for the private loan is based on the applicant's credit rating. *A co-signer may be required.* International students may qualify for a private loan if they obtain a U.S. co-signer.
- The total amount of financial aid received from all sources, including the private loan, cannot exceed the student's cost of attendance.

Students may apply for a private education loan if they do not qualify for federal financial aid (and meet the lender's requirements) **or** if they need additional financial resources to meet their cost of attendance.

The following list includes some private loan lenders used by UA Little Rock students in the past. It is not a recommendation of any lender. Students may pursue a private education loan with any lender of their choosing.

Lender	Loan Type/Name	Phone Number	Web Site	Requirements
Citizens One	Citizens One Student Loan	888.333.0256	https://www.citizensone.com/student-services.html	- \$1,000 minimum loan - must be degree seeking and enrolled at least ½ time
College Ave	College Ave Student Loans	844.422.7502	https://www.collegeavestudentloans.com/	-\$1,000 minimum loan -enrolled in a degree granting program -must be making <u>Satisfactory Academic Progress</u>
Discover Student Loans	Certified Private Loans	800.788.3368 800-STUDENT	discoverstudentloans.com	-\$1,000 minimum loan - enrolled at least half-time in a degree program or beyond - must be making <u>Satisfactory Academic Progress</u>
Sallie Mae	Sallie Mae Student Loans	855.756.5626 855.SLMLOAN	salliemae.com/student-loans/	- \$1,000 minimum loan - available for past due balance up to 365 days after enrollment
Wells Fargo	Wells Fargo Student Loan	800.378.5526	wellsfargo.com/student	- \$1,000 minimum loan -seeking a degree, certificate, or license

University Of Arkansas at Little Rock Office Of Financial Aid

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