



FINANCIAL AID AND SCHOLARSHIPS

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2023-2024 Terms and Conditions for Financial Aid Recipients Information about Financial Aid Eligibility Consumer Information Effective for Fall 2023, Spring 2024 and Summer 2024

Students must meet [general eligibility requirements](#) in order to qualify for federal student aid. Recipients of [federal, state, and institutional](#) student aid must meet requirements for admission, enrollment, and satisfactory academic progress (SAP), as defined by the applicable regulation.

Admission

All admission requirements must be complete before you can receive financial aid funds. In addition, you must be a degree-seeking student enrolled in an aid-eligible program.

- Students with an incomplete, provisional, temporary, special, non-degree-seeking or visiting student admission status are *not* eligible for financial aid funds.
- Additional documentation of degree-seeking status is required for post-baccalaureate students.
- Many UA Little Rock [graduate certificate programs](#) are *not* aid-eligible programs.

Overawards

- For students applying for *need-based* funds, the total amount of *all* sources of aid cannot exceed *financial need*, or an overaward occurs. Need-based financial aid programs include federal grants, Federal Work-Study and the Direct Subsidized student loan program.
- Even if a student has no need-based awards, the *total amount of aid received from all sources* cannot exceed the student's Cost of Attendance, or an overaward occurs.
- **An overaward requires federal, state and/or institutional aid to be reduced.** You should notify the UA Little Rock Office of Financial Aid if any assistance that you expect to receive is not listed in your award information.

$$\begin{aligned} & \text{COST OF ATTENDANCE} \\ & - \text{EXPECTED FAMILY CONTRIBUTION} \\ & = \text{FINANCIAL NEED} \end{aligned}$$

Calculating Financial Need

Financial need is the difference between a student's Cost of Attendance and Expected Family Contribution. It's used to determine eligibility for need-based federal and state programs. Other financial assistance from any source, such as scholarships, will further reduce financial need.

Cost of Attendance

A student's Cost of Attendance (COA) is an estimate of the student's educational expenses for the period of enrollment and includes the following components: tuition and fees, books and supplies, room food and housing, transportation, and personal expenses. The UA Little Rock Cost of Attendance is based on average expenses for students with similar academic workloads and living arrangements, rather than actual expenses. The COA includes estimates of both direct and indirect costs. *Direct costs* include charges for tuition, fees, housing and meal plans that you pay directly to UA Little Rock. *Indirect costs* are costs that you may incur for books/supplies, transportation and other personal expenses. Indirect costs are included in the Cost of Attendance because financial aid may be able to assist you with those expenses.

Expected Family Contribution

The Expected Family Contribution (EFC) is the result of the information you report on the [Free Application for Federal Student Aid \(FAFSA\)](#). The EFC is calculated according to a formula established by federal law. Your family's income (taxable and untaxed) and assets are considered when determining your EFC.

Your Privacy

- The [Family Educational Rights and Privacy Act](#) (FERPA) is a federal law that protects the privacy of student education records. The law applies to all schools that receive funds under an applicable program of the U.S. Department of Education.
- Policies and procedures regarding student records are published in the [UA Little Rock Student Handbook](#).
- **We cannot discuss your financial aid record with anyone other than you without your permission.** You can [authorize access](#) to your records by logging in to [BOSS](#).

Financial Aid Enrollment Hours

- Only enrollment in coursework that is required for your degree program is counted for financial aid enrollment purposes.
- Hours taken for Audit are **not** counted when determining enrollment for financial aid purposes.
- Repeat Coursework: Federal financial aid will pay for a previously passed course to be repeated [only one time](#).
- **You must be enrolled [at least half-time](#) to receive federal loan funds.** Dropping below half-time status after receiving loan funds may cancel eligibility for future loan disbursements.

Drops and Withdrawals

- Consult the Office of Financial Aid **before** you drop or withdraw from classes. Different financial aid programs have different requirements. You should understand how a change in enrollment could impact *each* of your financial aid awards before you make your decision.
- The [Satisfactory Academic Progress Policy](#) requires that you make academic progress to receive financial aid. Dropping classes or withdrawing from the semester may prohibit you from receiving financial aid in future semesters, may result in a repayment owed to UA Little Rock, and/or may exhaust your financial aid eligibility before you are able to graduate and earn your degree.
- Review [UA Little Rock's Return of Title IV Funds Policy](#) to better understand if withdrawing from the semester may cause you to owe a repayment of federal funds.
- If you are a student loan recipient, you are also required to complete [loan exit counseling](#) when you graduate or complete your program of study, withdraw from the semester, or drop below half-time enrollment.

Student Success

We want you to be successful. If you encounter difficulties, it's important that you let us know. [Support services](#) across campus such as the Care team, academic advising, personal counseling, health services, and tutoring work together to assist you in being academically successful.

- Contact your academic advisor *before* dropping a class or withdrawing from the term. Make sure you understand all of your options.
- After speaking with your academic advisor, consult the Office of Financial Aid and Scholarships *before* you drop or withdraw from classes. Different financial aid programs have different requirements. You should understand how a change in enrollment could impact *each* of your financial aid awards before you make your decision.

Campus Safety Summary

Campus security and safety are of paramount importance in UA Little Rock's mission to extend higher education opportunities. The Jeanne Clery Disclosure of Campus Security Policy and Campus Crime Statistics Act requires the reporting of crime statistics and other safety disclosures. A summary of UA Little Rock crime statistics is available from the [UA Little Rock Department of Public Safety](#).

Enrollment and Financial Aid Awards

- If a student is enrolled (registered) in classes when federal financial aid funds are awarded, then award amounts are based on the actual number of hours enrolled.
- If a student is not enrolled when federal financial aid funds are awarded, the award amounts are based on assumed full-time enrollment. Once a student has completed the registration process, federal and state financial aid award amounts will be adjusted based on actual enrolled hours.
- Part-time students are eligible for some types of aid. The dollar amount awarded and paid to the student will depend upon the number of hours enrolled. Most Title IV federal financial aid programs require a minimum of half-time enrollment. Some programs require full-time enrollment.

Enrollment and Financial Aid Disbursement

Financial aid funds are credited to the student's UA Little Rock student account at the beginning of each semester (term) or when the student begins class attendance, *whichever is later*.

Final eligibility for federal financial aid awards is based on the number of hours enrolled as of the term [census date](#). The census date varies according to the type of aid the student is receiving and the part(s) of term in which the student is enrolled.

- For students enrolled in at least one hour in the 16-week semester for the regular fall and/or spring terms, the student's enrollment for *federal* financial aid purposes is based on the student's enrolled hours as of the date that registration records are deleted for non-payment (currently the 7th class day).
- Students enrolled in a 5-week, 7-week or 9-week part of term for either the fall or spring semester may be subject to the adjustment of *federal* financial aid funds *throughout* the term.
- Final eligibility for *UA Little Rock scholarships* is based on the number of hours enrolled as of the end of the 11th class day for the fall or spring term.
- Final eligibility for *ADHE financial aid awards* is based on the number of hours enrolled as of the end of the 11th class day for the fall or spring term.
- The 11th class day enrollment requirement for UA Little Rock scholarships and ADHE awards is based on the *11th day of the 16-week semester* and applies regardless of the part or parts of term in which a student is enrolled.
- Financial aid eligibility in the *summer term* varies throughout the semester. The final date of summer financial aid adjustment is based on the part(s) of term in which the student is enrolled.