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2024 –25 Term & Conditions for Financial Aid Recipients

Information about Financial Aid Awards

Consumer Information Effective for Fall 2023, Spring 2024 and Summer 2024

Accepting Award Offers

- Several financial aid programs require you to officially accept the offer of assistance before the award can be finalized. Follow the instructions to [view and accept your awards](#) in the UA Little Rock online [BOSS](#) system. Note that only *some* types of financial aid awards require online acceptance.
- For example, Pell Grant awards *do not* require an online acceptance. Federal work-study, federal student loans and TEACH grant awards **require** online acceptance in BOSS to finalize the award.
- Scholarships do not require you to accept the award in BOSS, but most scholarships *do* have an acceptance requirement and process. Please refer to your scholarship notification for more information about accepting your scholarship.

Review Award Messages and Financial Aid Requirements

- You can review your financial aid awards in [BOSS](#) on the **Accept Award Offer** tab. Many awards have links to important information. Be sure to click on the name of each award to see any award messages.
- Don't forget to scroll to the bottom of the page to see any **Unsatisfied Requirements**. Click on the **Award Messages** link to view all of your award messages at once.
- We encourage you to log in to your [BOSS](#) account on a regular basis and review the Financial Aid Checklist for the current status of your financial aid record.

Federal Work-Study

- [Federal Work-Study](#) award offers must be accepted.
- **If you accept the Federal Work-Study award, you must secure a position on campus.**
- UA Little Rock maintains an [online listing of open positions](#). Work-study openings

posted during the summer months, closer to the beginning of the fall semester.

- Federal Work-Study funds are not paid until you have worked and reported the hours worked. You will earn your award at the rate of minimum wage, \$11 per hour, and you'll report your hours worked each week. You will be paid for those hours at the end of the next pay period. Work-study payments are issued on the 15th and the 30th/31st of the month.

Student Loans

- Federal student loans are always offered for the maximum amount of the student's loan eligibility.
- If you need more student loan funds to meet your education expenses, talk with a financial aid advisor about any additional loan eligibility you or your parent may have.
- You should only borrow what you need. Remember that this is a loan that must be repaid in full, with interest. You may decrease an award amount.
- You should accept Direct Subsidized Loan funds before accepting a Direct Unsubsidized Loan. You should accept Direct Unsubsidized Loan funds before accepting a Direct Graduate PLUS Loan.
- Direct Subsidized Loans are need-based awards. The federal government subsidizes the award by paying the interest for you while you are in school.
- Direct Unsubsidized Loans are non-need based awards, and the interest accrues on the loan while you are in school.
- Direct Graduate PLUS Loans are non-need based loans that require the student to pass a credit check. The interest accrues on the loan while you are in school.
- All student loan borrowers who are receiving **their first student loan** must complete online [loan entrance counseling](#).
- All **new** student loan borrowers must complete a [Master Promissory Note \(MPN\)](#). This requirement must be completed online.
- **You must be enrolled at least half-time and attending classes to receive loan funds.**

UA Little Rock Email Account

UA Little Rock student email accounts are created within 36 hours of admission to the university. UA Little Rock email is an official means of communication *and should be checked regularly*. Important information, such as financial aid notices, semester billing statements, registration information, and inclement weather information will be sent to your UA Little Rock email account. If you consistently use another email account, we recommend you set your UA Little Rock account to [forward messages to that email address](#).

The UA Little Rock email system can be accessed via the Quick Links option on the main web page: ualr.edu.

For more information, contact [UA Little Rock IT Services](#) at 501.916.3011.

Email Communication from the Office of Financial Aid

All email communication is sent to your UA Little Rock email address. If no UA Little Rock email address exists, email messages will be sent to the email address you (the student) listed on the FAFSA.

You are encouraged to update the email address you listed on the FAFSA to your UA Little Rock email address as soon as possible. You can do this online at FAFSA.gov or by sending an email request to the Office of Financial Aid: financialaid@ualr.edu.

Other Financial Assistance

If you are receiving any other source of assistance to help with the cost of attending the University of Arkansas at Little Rock (scholarships, tuition assistance, employee discounts, veteran's assistance, etc.) *and that information is not listed on your award notice*, you should notify the UA Little Rock Office of Financial Aid and Scholarships immediately.

- Both federal and state financial aid regulations mandate that the total amount of financial assistance cannot exceed your [Cost of Attendance](#).
- Awards may be reduced and/or cancelled once we learn about other resources.
- An adjustment of your award amount(s) may be required regardless of when we are informed about your additional assistance. It is best to notify us as soon as you know about any other funding you will be receiving.