

UNIVERSITY OF ARKANSAS AT LITTLE ROCK
Statement of Net Position
June 30, 2025
with comparative figures at June 30, 2024

	June 30, 2025	June 30, 2024
ASSETS		
Current		
Cash and cash equivalents	\$ 48,178,025	\$ 32,419,604
Investments	\$ 39,754,928	46,663,290
Accounts receivable, net of allowances of \$2,617,424 and \$2,231,492	\$ 22,665,141	21,461,859
Patient accounts receivable, net of allowances of \$ and \$	\$ -	-
Inventories	\$ 91,785	106,641
Deposits and funds held in trust by others	\$ 2,410	
Notes receivable, net of allowances of \$0 and \$0	\$ 27,622	13,691
Other assets	\$ 7,969,752	1,025,918
Total current assets	\$ 118,689,663	101,691,003
Non-Current		
Cash and cash equivalents		
Investments	\$ 29,159,517	40,756,762
Accounts receivable, net of allowances of \$ and \$		
Notes receivable, net of allowance of \$0 and \$0	\$ 320,818	348,440
Deposits and funds held in trust by others	\$ 747,644	712,155
Other non-current assets	\$ -	4,313,412
Capital, lease and subscription assets, net of depreciation of \$346,708,444 and \$330,591,275	\$ 177,967,867	185,722,010
Total non-current assets	\$ 208,195,846	231,852,779
TOTAL ASSETS	\$ 326,885,509	\$ 333,543,782
DEFERRED OUTFLOWS OF RESOURCES		
Debt Refunding	\$ 1,743,022	2,030,903
Other postemployment benefits	\$ 365,000	540,000
Pensions	\$ 872,591	1,508,117
Other		
TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ 2,980,613	\$ 4,079,020
LIABILITIES		
Current		
Accounts payable and other accrued liabilities	\$ 8,322,442	9,377,698
Unearned revenue	\$ 11,188,643	10,168,431
Funds held in trust for others	\$ (1,278,299)	977,824
Liability for future insurance claims	\$ -	-
Estimated third party payor settlements	\$ -	-
Refundable federal advance - Perkins loans - current portion		
Compensated absences payable - current portion	\$ 603,045	352,656
Liability for other postemployment benefits - current portion	\$ 193,000	195,000
Long-term debt and other obligations - current portion	\$ 8,913,368	9,811,131
Total current liabilities	\$ 27,942,199	30,882,740
Non-Current		
Unearned revenue, deposits and other	\$ 107,143	135,714
Refundable federal advance - Perkins loans		
Compensated absences payable	\$ 3,942,029	3,814,032
Liability for other postemployment benefits	\$ 5,231,000	5,545,000
Liability for pensions	\$ 3,396,453	4,537,275
Long-term debt and other obligations	\$ 56,767,339	65,117,705
Total non-current liabilities	\$ 69,443,964	79,149,726
TOTAL LIABILITIES	\$ 97,386,163	\$ 110,032,466
DEFERRED INFLOWS OF RESOURCES		
Other postemployment benefits	\$ 1,265,000	1,049,000
Pensions	\$ 1,014,762	1,137,155
Other	\$ 202,898	202,898
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 2,482,660	\$ 2,389,053
NET POSITION		
Net Investment in Capital Assets	\$ 118,130,357	114,528,566
Restricted		
Non-Expendable		
Scholarships and fellowships	\$ 5,245,012	4,941,774
Research	\$ 205,146	193,744
Other	\$ 7,722,514	7,290,439
Expendable		
Scholarships and fellowships	\$ 785,796	705,428
Research	\$ 147,521	93,942
Public Service	\$ 159,144	132,354
Capital Projects		
Other	\$ 17,633,093	15,037,877
Unrestricted	\$ 79,968,716	82,277,159
TOTAL NET POSITION	\$ 229,997,299	\$ 225,201,283

UNIVERSITY OF ARKANSAS AT LITTLE ROCK
Statement of Revenues, Expenses and Changes in Net Position
June 30, 2025
with comparative figures for 2024

	Year Ended June 30, 2025	Year Ended June 30, 2024
Operating Revenues		
Student tuition & fees, net of scholarship allowances of \$32,255,801 and \$30,568,362	31,643,252	\$ 32,290,021
Patient services, net of contractual allowances of \$ and \$	-	-
Federal and county appropriations		
Federal grants and contracts	34,390,300	34,672,460
State and local grants and contracts	3,730,105	2,746,676
Non-governmental grants and contracts	901,609	934,524
Sales and services of educational departments	1,255,694	940,478
Insurance plan	-	-
Auxiliary enterprises		
Athletics, net of scholarship allowances of \$2,749,105 and \$1,777,317	1,118,206	2,345,722
Housing/food service, net of scholarship allowances of \$3,984,699 and \$4,525,356	5,672,192	3,475,736
Bookstore, net of scholarship allowances of \$0 and \$0	349,479	332,738
Other auxiliary enterprises, net of scholarship allowances of \$0 and \$0	745,214	942,171
Other operating revenues	2,069,224	963,331
Total operating revenues	81,875,275	79,643,857
Operating Expenses		
Compensation and benefits	110,376,213	105,823,081
Supplies and services	58,327,626	62,332,805
Scholarships and fellowships	9,052,617	4,563,599
Insurance plan	-	-
Depreciation	16,403,377	16,073,943
Total operating expenses	194,159,833	188,793,428
Operating income (loss)	(112,284,558)	(109,149,571)
Non-Operating Revenues (Expenses)		
State appropriations, net of Medicaid match payments of \$ and \$	70,649,164	70,379,167
Property and sales tax	25	
Federal grants	18,439,951	14,329,032
State and local grants	4,382,207	3,603,120
Non-governmental grants	1,170,305	1,164,497
Gifts	18,164,927	19,374,925
Investment income (net)	6,091,853	6,571,548
Interest and fees on capital asset-related debt	(1,836,005)	(1,816,689)
Gain (loss) on disposal of assets	(5,670)	(327,917)
Other	30,816	1,071,986
Net non-operating revenues	117,087,573	114,349,669
Income before other revenues and expenses	4,803,015	5,200,098
Other Changes in Net Position		
Capital appropriations		
Capital grants and gifts		
Adjustments to prior year revenues and expenses	(6,999)	
Extraordinary item		842,101
Other		
Total other revenues and expenses	(6,999)	842,101
Increase (decrease) in net position	4,796,016	6,042,199
Net Position, beginning of year, as originally reported	225,201,283	219,159,084
Cumulative effect of GASB No. 94 and 96 adoption		
Cumulative effect of GASB No. 87 adoption		
Other Adjustments		
Net Position, beginning of year, restated	225,201,283	\$ 219,159,084
Net Position, end of year	229,997,299	\$ 225,201,283

UNIVERSITY OF ARKANSAS AT LITTLE ROCK
Statement of Cash Flows - Direct Method
June 30, 2025
with comparative figures for 2024

	Year Ended June 30, 2025	Year Ended June 30, 2024
Cash Flows from Operating Activities		
Student tuition and fees (net of scholarships)	33,665,389	\$ 30,709,354
Patient and insurance payments	-	-
Federal and county appropriations		
Grants and contracts	38,280,563	37,517,878
Collection of loans and interest	11,903	
Insurance plan receipts	-	-
Auxiliary enterprise revenues:		
Athletics	940,633	2,452,941
Housing and food service	5,672,192	3,650,520
Bookstore	320,908	304,167
Other auxiliary enterprises	918,710	702,191
Payments to employees	(89,682,180)	(86,048,376)
Payment of employee benefits	(21,525,347)	(19,154,583)
Payments to suppliers	(61,729,960)	(61,133,316)
Loans issued to students		
Scholarships and fellowships	(9,052,617)	(4,563,599)
Payments of insurance plan expenses	-	-
Other receipts (payments)	5,115,022	2,008,317
Net cash provided (used) by operating activities	(97,064,784)	(93,554,506)
Cash Flows from Noncapital Financing Activities		
State appropriations	70,649,164	70,379,167
Property and sales tax	25	
Gifts and grants for other than capital purposes	42,174,680	41,359,133
Repayment of loans		
Direct Lending, Plus and FFEL loan receipts	35,435,379	45,449,613
Direct Lending, Plus and FFEL loan payments	(37,666,729)	(42,064,351)
Other agency funds - net	(24,773)	275,548
Refunds to grantors		
Intercompany debt payments/receipts		12,309
Royalty receipts (payments)	21,968	49,915
Net cash provided (used) by noncapital financing activities	110,589,714	115,461,334
Cash Flows from Capital and Related Financing Activities		
Distributions from debt proceeds	(37,899)	1,672,058
Capital appropriations		
Capital grants and gifts		
Property taxes - capital allocation		
Proceeds from sale of capital assets	(5,670)	
Purchases of capital assets	(11,327,666)	(12,980,257)
Payment of principal on capital debt and other obligations	(8,510,588)	(10,148,133)
Payment of interest on capital debt and other obligations	(2,483,996)	(1,559,239)
Insurance proceeds	1,850	194,644
Payments to/from trustee for reserve		
CANNOT USE 'OTHER'--MUST DEFINE -- INSERT LINES AS NEEDED		
Net cash provided (used) by capital and related financing activities	(22,363,969)	(22,820,927)
Cash Flows from Investing Activities		
Proceeds from sales and maturities of investments	85,587,065	53,419,442
Investment income (net of fees)	322,983	1,118,147
Purchases of investments	(61,312,588)	(34,736,900)
Net cash provided (used) by investing activities	24,597,460	19,800,689
Net increase (decrease) in cash	15,758,421	18,886,590
Cash, beginning of year	32,419,604	13,533,014
Cash, end of year	48,178,025	\$ 32,419,604

UNIVERSITY OF ARKANSAS AT LITTLE ROCK
Statement of Cash Flows - Direct Method - Continued
June 30, 2025
with comparative figures for 2024

	Year Ended June 30, 2025	Year Ended June 30, 2024
Reconciliation of net operating income/loss to net cash provided/used by operating activities:		
Operating income (loss)	\$ (112,284,558)	\$ (109,149,571)
Adjustments to reconcile net income to net cash provided/used by operating activities:		
Depreciation expense	\$ 16,403,377	16,073,943
Other miscellaneous operating receipts		
Adjustment to cash for amounts in transit within the system		
Change in assets and liabilities:		
Receivables, net	\$ (1,169,437)	(1,163,520)
Inventories	\$ 14,856	47,118
Prepaid expenses and other assets	\$ 208,926	(1,950,921)
Accounts payable and other accrued liabilities	\$ (1,055,256)	4,148,315
Unearned revenue	\$ 991,641	(1,132,521)
Liability for future insurance claims		
Loans to students and employees		
Refundable federal advance		
Compensated absences	\$ 378,386	(26,414)
OPEB liability	\$ 75,000	96,000
Pension related	\$ (627,689)	(468,364)
Other	\$ (30)	(28,571)
NET CASH PROVIDED/USED BY OPERATING ACTIVITIES	\$ (97,064,784)	\$ (93,554,506)
Non-Cash Transactions		
Capital gifts		
Fixed assets acquired by incurring capital lease obligations	401,767	1,054,941
Capital outlay & maintenance paid directly from proceeds of debt		
Payment of bond proceeds/premium/accrued interest/debt service reerve directly into deposits with trustees/escrow		14,932,386
Payment of bond and note issuance costs/underwriters' discount directly from bond proceeds and/or debt service reserves		159,731
Payment of principal & interest on long-term debt from deposits with trustees	17,310	9,695
Interest earned on deposits with trustees	52,799	109,901
Loss on disposal of assets	5,670	327,917
Valuation adjustments to capital assets--increase (decrease)		
Value of goods received from sponsorship agreements with vendors		
Fixed assets transferred to another state agency		