

Finance 2004-0-16

Institution: University of Arkansas at Little Rock (106245)

Finance - Public institutions**Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

☒ GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35

☐ FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Arkansas at Little Rock (106245)

Finance - Public institutions**General Information
Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2005.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2004

And ending: month/year (MMYYYY)

Month: 6

Year: 2005

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)



Yes



No



Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?



Business Type Activities



Governmental Activities



Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?



Auxiliary enterprises



Student services



Does not participate in intercollegiate athletics



Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?



Yes - (report endowment assets)



No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

0 Number of component unit columns on GPFS using FASB standards

0 Number of component unit columns on GPFS using GASB standards

System or Governing Board (please see instructions about reporting **System** data)

Please select the applicable option below:

This Finance Survey form is for an institution that is NOT part of a systemThis Finance Survey form is for an institution that is part of a system

Name of the system is:

University of Arkansas System

☐ This Finance Survey form is for a system (or governing board) office

Caveats:

Institution: University of Arkansas at Little Rock (106245)

Part A - Statement of Net Assets

Fiscal Year 2005

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total <u>Current Assets</u>	25,612,846	25,231,692
	Noncurrent Assets		
02	<u>Capital assets</u> - depreciable (gross)	235,552,745	201,816,153
03	<u>Accumulated depreciation</u> (enter as a positive amount)	105,459,090	98,032,414
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	66,176,503	35,017,658
05	Total noncurrent assets	196,270,158	138,801,397
06	Total assets (CV) CV=(A01+A05)	221,883,004	164,033,089
	Current <u>Liabilities</u>		
07	Long-term debt, current portion	4,061,456	2,961,690
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	10,535,931	8,292,385
09	Total current liabilities	14,597,387	11,254,075
	Noncurrent Liabilities		
10	Long-term debt	56,579,244	20,015,700
11	Other noncurrent liabilities (CV) CV=(A12-A10)	4,236,784	2,749,066
12	Total noncurrent liabilities	60,816,028	22,764,766
13	Total liabilities (CV) CV=(A09+A12)	75,413,415	34,018,841
	Net Assets		
14	Invested in capital assets, net of related debt	96,145,135	80,379,790
15	Restricted-expendable	10,584,256	14,916,304
16	Restricted-nonexpendable	7,941,918	7,421,342
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	31,798,280	27,296,812
18	Total Net assets (CV) CV=(A06-A13)	146,469,589	130,014,248

CV= Calculated Value

CAVEATS

Institution: University of Arkansas at Little Rock (106245)

Part A - Plant, Property, and Equipment**Fiscal Year 2005****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	Land & land improvements	16,193,961	4,920,734	38,245	21,076,450
22	Infrastructure	0	0	0	0
23	Buildings	128,892,724	6,214,511	30,149	135,077,086
24	Equipment	26,030,279	2,788,887	322,434	28,496,732
25	Art and <u>library collections</u>	20,036,097	1,301,444	364,497	20,973,044
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0	0	0	0
27	Construction in progress	10,663,092	19,266,341	1	29,929,432
28	Accumulated depreciation	98,032,414	8,096,153	669,478	105,459,089

CV = (Beginning Balance + Additions - Ending Balance)

CAVEATS

Institution: University of Arkansas at Little Rock (106245)

Part B - Revenues and Other Additions**Fiscal Year 2005****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition & fees</u> , after deducting <u>discounts & allowances</u>	39,155,762	36,321,732
	<u>Grants and contracts</u> - operating		
02	Federal operating grants and contracts	4,952,012	8,164,993
03	State operating grants and contracts	6,967,196	10,825,011
04	Local/private operating grants and contracts	2,943,741	2,716,535
05	Sales & services of <u>auxiliary enterprises</u> , after deducting <u>discounts & allowances</u>	6,533,512	5,903,671
06	<u>Sales & services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
07	Independent operations	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	3,833,225	3,360,474
09	Total operating revenues	64,385,448	67,292,416

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Part B - Revenues and Other Additions**Fiscal Year 2005****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
	<u>Nonoperating Revenues</u>		
10	Federal appropriations	0	0
11	State appropriations	54,555,905	51,609,754
12	Local appropriations, education district taxes, & similar support	0	0
	<u>Grants-nonoperating</u>		
13	Federal nonoperating grants	11,959,373	14,209,141
14	State nonoperating grants	1,210,803	0
15	Local nonoperating grants	729,446	0
16	<u>Gifts, including contributions from affiliated organizations</u>	1,840,035	2,002,207
17	Investment income	2,305,489	1,144,885
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	72,601,051	68,965,987

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Part B - Revenues and Other Additions**Fiscal Year 2005****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	130,315	154,345
21	Capital grants & gifts	17,313,948	5,027,145
22	Additions to permanent endowments	0	0
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	17,444,263	5,181,490
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	154,430,762	141,439,893

CV = Calculated Value

CAVEATS

Institution: University of Arkansas at Little Rock (106245)

Part C - Expenses and Other Deductions**Fiscal Year 2005****Report in whole
dollars only**

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	47,612,994	34,262,754	7,480,650	0	5,869,590
02	Research	9,468,749	5,947,103	971,336	0	2,550,310
03	Public service	13,866,824	7,757,833	1,694,590	0	4,414,401
05	Academic support	16,743,901	8,494,268	1,794,194	0	6,455,439
06	Student services	5,398,844	3,651,212	867,810	0	879,822
07	Institutional support	7,932,796	5,500,362	2,074,376	0	358,058
08	Operation & maintenance of plant	6,314,393	3,518,289	902,717	0	1,893,387
09	Depreciation	7,609,244			7,609,244	
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances</u> (do not include work study here)	14,240,381				14,240,381
11	Auxiliary enterprises	6,787,311	2,723,910	627,443	0	3,435,958
12	Hospital services	0	0	0	0	0
13	Independent operations	0	0	0	0	0
14	Other expenses & deductions (CV) CV =[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	135,975,437	71,855,731	16,413,116	7,609,244	40,097,346
	Prior year amount	128,230,038	67,498,709	14,840,797	7,272,689	38,617,843

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Part C - Expenses and Other Deductions**Fiscal Year 2005****Report in whole dollars
only**

		1	2	3	4	5
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
	Nonoperating Expenses and Deductions					
16	Interest	1,559,536				1,559,536
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	440,448	1		0	0 440,447
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	1,999,984	1		0	0 1,999,983
19	Total expenses & deductions	137,975,421	71,855,732	16,413,116	7,609,244	42,097,329
	Prior year amount	129,817,233	67,498,709	14,840,797	7,272,689	40,205,038

CV = Calculated Value

CAVEATS

Institution: University of Arkansas at Little Rock (106245)

Part D - Summary of Changes in Net Assets**Fiscal Year 2005**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	154,430,762	141,439,893
02	Total expenses & deductions (from C19)	137,975,421	129,817,233
03	Increase in net assets during year (CV) CV=(D01-D02)	16,455,341	11,622,660
04	<u>Net assets</u> beginning of year	130,014,248	118,391,588
05	<u>Adjustments to beginning net assets</u> (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	146,469,589	130,014,248

CV = Calculated Value

CAVEATS

Institution: University of Arkansas at Little Rock (106245)

Part E - Scholarships and Fellowships**Part E - Scholarships and Fellowships
Fiscal Year 2005****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	10,936,629	11,089,454
02	Other federal grants	1,022,744	1,184,138
03	Grants by state government	1,210,803	1,344,852
04	Grants by local government	0	0
05	Institutional grants from restricted resources	856,122	760,360
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	7,256,226	5,840,169
07	Total gross scholarships and fellowships	21,282,524	20,218,973
	Discounts and Allowances		
08	<u>Discounts & allowances</u> applied to <u>tuition & fees</u>	7,042,143	5,791,767
09	<u>Discounts & allowances</u> applied to sales & services of <u>auxiliary enterprises (CV)</u> CV= (E10-E08)	0	1,103,195
10	Total Discounts & Allowances (CV) CV=(E07-E11)	7,042,143	6,894,962
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	14,240,381	13,324,011

CV = Calculated Value

CAVEATS

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Part H - Details of Endowment Assets**Fiscal Year 2005**

Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	Market Value	Prior Year Amounts
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	29,233,274	23,958,913
02	Value of <u>endowment assets</u> at the end of the fiscal year	38,945,829	29,233,274

