

## Finance 2018-19

Institution: University of Arkansas at Little Rock (106245)

User ID: P1062451

### Overview

#### Finance Overview

##### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

##### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)

Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

☒ Unqualified

☐ ? Qualified  
(Explain in box below)

☐ Don't know OR in progress  
(Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

☒ Business-type activities

☐ Governmental Activities

☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

☒ Auxiliary enterprises

☐ Student services

☐ Does not participate in intercollegiate athletics

☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

☐ No

☒ Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

☐ No

☒ ? Yes

You may use the space below to provide context for the data you've reported above.

## Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	67,770,005	76,736,846
31	Depreciable capital assets, net of depreciation	237,433,114	238,904,519
04	Other noncurrent assets CV=[A05-A31]	19,353,543	12,725,334
05	Total noncurrent assets	256,786,657	251,629,853
06	<b>Total assets</b> CV=(A01+A05)	324,556,662	328,366,699
19	<b>Deferred outflows of resources</b>	8,273,513	9,272,898
	<b>Liabilities</b>		
07	Long-term debt, current portion	7,650,331	6,474,105
08	Other current liabilities CV=(A09-A07)	7,147,115	5,863,830
09	Total current liabilities	14,797,446	12,337,935
10	Long-term debt	114,088,593	112,685,223
11	Other noncurrent liabilities CV=(A12-A10)	20,092,873	20,304,100
12	Total noncurrent liabilities	134,181,466	132,989,323
13	<b>Total liabilities</b> CV=(A09+A12)	148,978,912	145,327,258
20	<b>Deferred inflows of resources</b>	1,931,231	399,186
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	119,362,726	123,446,313
15	Restricted-expendable	11,328,712	24,070,571
16	Restricted-nonexpendable	9,462,681	9,030,644
17	Unrestricted CV=[A18-(A14+A15+A16)]	41,765,913	35,365,625
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	181,920,032	191,913,153

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	67,382,027	67,059,202
22	Infrastructure		0
23	Buildings	324,952,298	324,654,661
32	Equipment, including art and library collections	68,309,058	67,151,406
27	Construction in progress	23,287,296	11,344,651
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		483,930,679	470,209,920
28	Accumulated depreciation	246,563,071	231,305,401
33	Intangible assets, net of accumulated amortization	65,505	0
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

## Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	187,324,068	213,157,333
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	195,645,866	194,269,495
03	Change in net position during year <b>CV=(D01-D02)</b>	-8,321,798	18,887,838
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	191,913,153	173,025,315
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-1,671,323	0
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	181,920,032	191,913,153

**The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).**

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.

**\*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\***

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

(795,107) Adjustments to beginning net position due to GASB 74/75  
 (876,216) Adjustments to beginning net position due reclassification of some grants and contracts revenues from revenues to unearned revenue.

## Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	15,163,048	15,043,589
02	Other federal grants (Do NOT include FDSL amounts)	925,740	1,226,849
03	Grants by state government	7,029,533	7,358,014
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,321,427	1,261,803
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	19,296,174	20,412,489
07	Total revenue that funds scholarships and fellowships	43,735,922	45,302,744
	Discounts and Allowances		
08	Discounts and allowances applied to tuition and fees	29,246,528	25,608,588
09	Discounts and allowances applied to sales and services of auxiliary enterprises	5,311,571	4,934,533
10	Total discounts and allowances CV=(E08+E09)	34,558,099	30,543,121
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	9,177,823	14,759,623

You may use the space below to provide context for the data you've reported above.

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**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	Tuition and fees, after deducting discounts & allowances	45,434,242	50,123,157
	Grants and contracts - operating		
02	Federal operating grants and contracts	16,782,598	14,094,035
03	State operating grants and contracts	8,624,222	12,755,636
04	Local government/private operating grants and contracts	1,822,928	1,334,297
	04a Local government operating grants and contracts		0
	04b Private operating grants and contracts	1,822,928	1,334,297
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	12,238,872	13,636,273
06	Sales and services of hospitals, after deducting patient contractual allowances		0
26	Sales and services of educational activities	1,855,564	1,866,605
07	Independent operations		0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	1,831,190	1,957,983
09	Total operating revenues	88,589,616	95,767,986



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations		0
11	State appropriations	68,134,066	68,575,478
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	16,088,788	16,270,438
14	State nonoperating grants	7,029,533	7,358,014
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	4,514,343	4,975,993
17	Investment income	1,142,844	1,685,334
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	1,231,756	1,053,780
19	Total nonoperating revenues	98,141,330	99,919,037
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	186,730,946	195,687,023
28	<b>12-month Student FTE from E12</b>	8,486	8,630
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	22,005	22,675

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018			
Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	0
21	Capital grants and gifts	593,122	17,470,310
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	593,122	17,470,310
25	Total all revenues and other additions	187,324,068	213,157,333

You may use the space below to provide context for the data you've reported above.

## Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	65,376,571	<b>65,268,925</b>	39,040,646	<b>39,272,599</b>
02	Research	13,422,238	<b>12,671,502</b>	6,197,770	<b>6,457,794</b>
03	Public service	31,357,091	<b>27,762,137</b>	10,836,281	<b>9,948,611</b>
05	Academic support	25,264,470	<b>24,076,808</b>	11,063,122	<b>10,977,811</b>
06	Student services	11,138,171	<b>10,817,259</b>	5,852,343	<b>5,758,675</b>
07	Institutional support	21,263,543	<b>20,934,199</b>	9,528,847	<b>9,639,375</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	9,177,823	<b>14,759,623</b>		
11	Auxiliary enterprises	18,447,746	<b>17,931,856</b>	5,066,980	<b>4,858,110</b>
12	Hospital services	0	<b>0</b>		<b>0</b>
13	Independent operations	0	<b>0</b>		<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	198,213	<b>47,186</b>	0	<b>0</b>
19	<b>Total expenses and deductions</b>	195,645,866	<b>194,269,495</b>	87,585,989	<b>86,912,975</b>

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	87,585,989	86,912,975
19-3	Benefits	22,841,548	23,310,387
19-4	Operation and Maintenance of Plant (as a natural expense)	18,503,458	13,549,725
19-5	Depreciation	16,783,347	16,056,746
19-6	Interest	4,112,814	3,170,698
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	45,818,710	51,268,964
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	195,645,866	194,269,495
20-1	12-month Student FTE (from E12 survey)	8,486	8,630
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	23,055	22,511

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	1,085,946	1,021,019
02	Net Pension liability	10,200,416	10,430,430
03	Deferred inflows related to pension	835,567	399,186
04	Deferred outflows related to pension	4,362,568	5,242,147

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	74,686,325	66,174,546
02	Value of endowment assets at the end of the fiscal year	80,828,816	74,686,325

You may use the space below to provide context for the data you've reported above.

## Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	74,680,770	74,680,770			
02 Sales and services	19,406,007	1,855,564	17,550,443		
03 Federal grants/contracts (excludes Pell Grants)	17,708,338	17,708,338			
Revenue from the state government:					
04 State appropriations, current & capital	68,134,066	68,134,066			
05 State grants and contracts	15,653,755	15,653,755			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	8,162,149				
10 Interest earnings	965,534				
11 Dividend earnings	0				
12 Realized capital gains	177,310				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018					
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02Employee benefits, total	24,415,616	23,204,122	1,211,494		
03Payment to state retirement funds (may be included in line 02 above)	977,816	890,851	86,965		
04Current expenditures including salaries	164,395,853	149,937,122	14,458,731		
Capital outlays					
05Construction	12,622,225	12,622,225			
06Equipment purchases	1,446,435	1,446,435			
07Land purchases	190,683	190,683			
08Interest on debt outstanding, all funds and activities	4,112,814				

You may use the space below to provide context for the data you've reported above.



Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018	
Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	119,159,328
02 Long-term debt issued during fiscal year	9,106,141
03 Long-term debt retired during fiscal year	6,526,545
04 Long-term debt outstanding at end of fiscal year	121,738,924
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018	
Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	1,956
08 Total cash and security assets held at end of fiscal year in bond funds	6,891,629
09 Total cash and security assets held at end of fiscal year in all other funds	70,742,906

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Thierno Sako		
Email: tcsako@ualr.edu		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	8.00 hours	8.00 hours	1.00 hours	2.00 hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$45,434,242	26%	\$5,354
State appropriations	\$68,134,066	39%	\$8,029
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$48,525,141	28%	\$5,718
Private gifts, grants, and contracts	\$6,337,271	4%	\$747
Investment income	\$1,142,844	1%	\$135
Other core revenues	\$5,511,632	3%	\$649
Total core revenues	\$175,085,196	100%	\$20,632
Total revenues	\$187,324,068		\$22,074

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$65,376,571	37%	\$7,704
Research	\$13,422,238	8%	\$1,582
Public service	\$31,357,091	18%	\$3,695
Academic support	\$25,264,470	14%	\$2,977
Institutional support	\$21,263,543	12%	\$2,506
Student services	\$11,138,171	6%	\$1,313
Other core expenses	\$9,376,036	5%	\$1,105
Total core expenses	\$177,198,120	100%	\$20,881
Total expenses	\$195,645,866		\$23,055

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	8,486
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Arkansas at Little Rock (106245)

Source	Description	Severity	Resolved	Options
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 259,471 and 538,901 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The increase is due to a \$157K decrease in Pension Experience, \$36.4K increase in Pension Investments, and \$558K increase change in proportion based on reports provided by the Arkansas Public Employees Retirement System (APERS), and Arkansas Teacher Retirement System (ATRS)			