

Student Loan Disbursements for Summer

Federal student loans are disbursed in one or two disbursements, depending on the number of terms within the loan period. Loan periods that are a single summer session will be disbursed in a single disbursement at the beginning of that part of term. Loan periods that are for two summer sessions will be disbursed in two disbursements, one disbursement at the beginning of each part of term.

For example, if the loan is for the Summer 2 period of enrollment (the first 5-week summer session), the student will receive a single loan disbursement at the beginning of Summer 2. If the student is enrolled in **both** the Summer 2 and Summer 4 sessions (first 5 weeks and second 5 weeks), the loan will be scheduled for two disbursements: one at the beginning of Summer 2, and the second at the beginning of Summer 4.

Exactly when you will receive your loan funds is determined by your actual enrollment for the summer term, and by the date(s) when your classes begin. More information about summer loan disbursements is available on line: <http://ualr.edu/summeraid>

Please refer to the chart below to determine the **earliest** dates that funds will be released.

<u>Enrollment Period/Loan Period</u>	<u>Loan Period Dates</u>	<u>1st Disb**</u>	<u>2nd Disb**</u>
Summer 1 2011	05/23/2011 - 08/02/2011	05/23/11	N/A
Summer 2 2011	05/23/2011 - 06/27/2011	05/23/11	N/A
Summer 4 2011	07/05/2011 - 08/08/2011	07/06/11	N/A
Summer 2 and 4	05/23/2011 - 08/08/2011	05/23/11	07/05/11

**** Disbursement will occur on this date IF the student is attending classes on this date which total at least half-time enrollment**

Disbursement dates are the **earliest** date loan funds will be **credited** to your UALR student account. The dates for refund checks and direct deposits are different. For more information: <http://ualr.edu/bursar>. Please note that all charges must be paid in full before any funds are released to the student. This means that a refund check or direct deposit may not be produced until the **second** disbursement of your loan is received.

Remember: All requirements and/or missing items must be complete in order for your student loan funds to be credited to your UALR Student Account.

You may check the status of your requirements on-line at <http://boss.ualr.edu>:

- Fully admitted as a degree-seeking student
- **Attending classes** that total at least half-time enrollment
 - minimum of 6 hours for undergraduate students
 - minimum of 5 hours for graduate students
 - minimum of 4 hours for law students
- Loan Entrance Counseling complete <http://studentloans.gov>
- Master Promissory Note complete <http://studentloans.gov>
- Be making Satisfactory Academic Progress
- All financial aid requirements complete
- If required, verification must be complete