



## PRIVATE EDUCATION LOANS

**Graduate and Law students who are eligible for federal loans should pursue a Federal Graduate PLUS loan instead of a private loan.**

Private education loans are alternative sources of student financial assistance.

- Eligibility for the loan is based on the applicant's credit rating. *A co-signer may be required.*
- The total amount of financial aid received from all sources, including the private loan, cannot exceed the student's cost of attendance.

Students may apply for a private education loan if they

- do not qualify for federal financial aid; **or**
- need additional financial aid resources to meet their cost of attendance.

The following list reflects private loan lenders used by UA Little Rock students in the past. It is not intended as a recommendation of any lender. Students may pursue a private education loan from any lender they choose.

Lender(s)	Alternative Loan	Phone Number	Web Site	Requirements
Arkansas Federal Credit Union	Private Student Loans	(866) 488-1448	<a href="http://afcu.studentchoice.org">afcu.studentchoice.org</a>	- must be a member of AFCU -must be a U.S citizen or permanent resident <b>- must be making SAP*</b> - \$1,000 minimum loan - enrolled at least ½ time (except Summer) -must be degree seeking
Citizens One	Citizens One Student Loan	(888) 333-0256	<a href="https://www.citizensone.com/student-services.html">https://www.citizensone.com/student-services.html</a>	- \$ 1,000 minimum loan - enrolled at least ½ time in a degree granting program -available to international students with a (U.S) co-signer. -good credit or have a co-signer
Discover Student Loans	Certified Private Loans	(800)788-3368	<a href="http://discoverstudentloans.com">discoverstudentloans.com</a>	-\$1,000 minimum loan - enrolled at least half-time in a degree program or beyond <b>- must be making SAP*</b>
Sallie Mae	Smart Option Student Loan	(877)279-7172	<a href="http://salliemae.com">salliemae.com</a>	- \$1000 minimum loan -available for past due balance up to 365 days after enrollment
Wells Fargo	Wells Fargo Collegiate Loan	(800) 378-5526	<a href="http://wellsfargo.com/student/">wellsfargo.com/student/</a>	-must be enrolled and seeking degree, certificate , or license -have a co-signer

\*SAP – [Satisfactory Academic Progress](#)