PRIVATE EDUCATION LOANS

Graduate and Law School students who are eligible for federal aid should pursue a Federal Graduate PLUS loan instead of a private loan.

Private education loans are alternative sources of student financial assistance.

- Eligibility for the loan is based on the applicant's credit rating. **A co-signer may be required.**
- The total amount of financial aid received from all sources, including the private loan, cannot exceed the student's cost of attendance.

Students may apply for a private education loan if they

- do not qualify for federal financial aid; **or**
- need additional financial aid resources to meet the cost of attendance.

The following list is intended as a suggestion of private loan lenders students may contact. Students may pursue a private education loan from any lender they choose.

<table>
<thead>
<tr>
<th>Lender(s)</th>
<th>Alternative Loan</th>
<th>Phone Number</th>
<th>Web Site</th>
<th>Requirements</th>
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</table>
| Arkansas Federal Credit Union  | Private Student Loans             | (866) 488-1448   | [http://afcu.studentchoice.org](http://afcu.studentchoice.org) | - must be a member of AFCU  
- **must be making SAP**  
- $1,000 minimum loan  
- enrolled at least ½ time  
- must complete FAFSA |
| Charter One                    | Charter One TruFit Student Loan    | (800) 721-3969   | [http://www.charterone.com/trufitstudentloan/](http://www.charterone.com/trufitstudentloan/) | - $1,000 minimum loan  
- enrolled at least ½ time in a degree granting program  
- available to international students  
- available for past due balance for up to 180 days after enrollment |
| Discover Student Loans         | Certified Private Loans           | (877) 728-3030   | [www.discoverstudentloans.com](http://www.discoverstudentloans.com) | -$1,000 minimum loan  
- enrolled in a bachelor’s degree program or beyond  
- **must be making SAP**  
- available to students who are enrolled less than half-time or who owe a past due balance and apply within six months of enrollment |
| Sallie Mae                     | Smart Option Student Loan         | (888) 272-5543   | [http://www.salliemae.com](http://www.salliemae.com) | - no minimum loan  
- available for past due balance up to 365 days after enrollment |
| SunTrust Educational Loans     | Custom Choice Loan                | (866) 232-3889   | [http://www.suntrusteducation.com](http://www.suntrusteducation.com) | - $1,001 minimum loan  
- enrolled at least ½ time  
- have a permanent residency address that is NOT in IL, Iowa, or Wisconsin |
| Wells Fargo                    | Wells Fargo Collegiate Loan       | (800) 378-5526   | [https://www.wellsfargo.com/student/](https://www.wellsfargo.com/student/) | - seeking degree, certificate, or license  
- have a co-signer |